



March 19, 2011

City Council Committee Report

To: Mayor Canfield & Council

Fr: Heather Kasprick, Deputy Clerk

Re: Port of Kenora – Phase II funding agreement amendment

Recommendation:

Whereas Industry Canada, FedNor, has allocated funds to the City of Kenora for the purpose of funding the Port of Kenora-Phase II; and

Whereas the City of Kenora's request for an adjustment of the funding mix and the cost categories;

Now therefore, let it be resolved that authorization be given for the Corporation of the City of Kenora to enter into an amending agreement with Industry Canada, FedNor; and further

That the appropriate by-law be passed for this purpose.

Background:

As a result of the need for an adjustment of the funding mix and the cost categories in the funding for the redevelopment of existing Harbourfront program, an amending agreement is required by FedNor.

The agreement outlines the removal of certain works and substitutes them for the new required works under the program. These specifications are attached to the agreement for your review.

Budget: There is no financial change to the funding.

Communication Plan/Notice By-law Requirements:

Submission of the signed and dated amended Contribution Agreement to Industry Canada by April 11, 2011.